



(877) 988-9911 Fax (877) 988-9911

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AUTO APPRAISAL REPORT



April 28, 2022



Certified Auto Appraisal

(CAA)

Date: April 28, 2022

Client: Dennis Veatch

Property Identification

Owner: Roost Vans

Property Location: Estacada, OR

Year, Make & Model: 2021 Ford Transit 350

Vehicle Identification #: 1FTBW3XG4MKA03327

Mileage: 6,606

Options: Conversion, 3.5L, Auto, 148", High Roof, 2WD

Scope of work: To determine the fair market value of 2021 Ford Transit 350

Definition:

Fair Market Value (FMV): is the price that property would sell for on the open market. It is the price that would be agreed on between a willing buyer and a willing seller, with neither being required to act, and both having reasonable knowledge of the relevant facts.

Vehicle Condition

Vehicle: 2021 Ford Transit 350

Engine: 3.5L

Transmission: Auto

Mileage: 6,606

Prior Accident History: N/A

Condition Rating: Good



Market Comparables

Comparable One

Vehicle Year and Make: 2021 Ford

Vehicle Model: Transit 350 - Conversion

Condition: Good

Mileage: 3,000

List Price: \$159,000 – Adj. for Type of Convers.

Comparable Two

Vehicle Year and Make: 2021 Ford

Vehicle Model: Transit 350 - Conversion

Condition: Good

Mileage: 8,216

List Price: \$172,250 – Adj. for Type of Conversion

Comparable Three

Vehicle Year and Make: 2021 Ford

Vehicle Model: Transit 350 - Stock

Condition: Good

Mileage: 215

List Price: \$151,282 – Adj. for Conversion

Average Mileage for Comparables: 3,810

Adjustment (Comparables): Mileage -\$669

Comparables Average Adjusted Price: \$160,175



VALUE BREAKDOWN:

Book Values:

NADA: \$62,577 – Stock

Breakdown:

Average Comparable Mileage: 3,810

Average Adjusted Comparable Price: \$160,175

Average Book Value: \$62,577

Pre-Adjusted Fair Market Value: \$160,175

Fair Market Value

\$160,175



Pinnacle Auto Appraisers' Credentials:

I certify that, to the best of my knowledge and belief:

- the statements of fact contained in this report are true and correct.
- the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- my engagement in this assignment was not contingent upon developing or reporting predetermined results.
- my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- We have made a personal inspection of the property that is the subject of this report.

Pinnacle Auto Appraisers' appraisal reports are based on the repairs and vehicle information that are believed to be true, reliable and authentic. Pinnacle Auto Appraisers reserve the right to make any corrections to any discovered errors. Pinnacle Auto Appraisers are not responsible for the unauthorized use of this report. Pinnacle Auto Appraisers shall not be liable for any differences or damages incurred by the use of the report.

This appraisal was completed by licensed appraiser Patrick J. Dittrich Jr.

Signature of Appraiser *Patrick J. Dittrich Jr.*

Credentials:

I-CAR Platinum Appraiser Level III
ASCAA Certification
Wind & Hail Certification
Member of the IAAO & HCA
15 years experience in Auto Appraisal Industry
Licensed Property & Casualty Adjuster



NADA BOOK VALUE:

J.D. POWER

4/28/2022

J.D. POWER Commercial Trucks

Pinnacle Auto Appraisers

877-988-9911

Vehicle Information

Vehicle: 2021 Ford Commercial Transit Commercial Vans 350
Van Extended High Roof
Period: April 28, 2022
VIN: 1FTBW3XG4MKA03327
Mileage: 6,606
Base MSRP: \$43,015
GVW: 9,500
GCW: 0



J.D. POWER Commercial Trucks Values

	Base	Mileage Adj.	Option Adj.	Adjusted Value
Wholesale	\$51,250	\$3,152	N/A	\$54,402
Loan	\$46,125	\$3,152	N/A	\$49,277
Retail	\$59,425	\$3,152	N/A	\$62,577

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Page 1 of 1



VIN Decoded:

4/27/22, 12:33 PM

Articles

2021 FORD TRANSIT 350 VAN HIGH ROOF W/SLIDING PASS. 148-IN. WB EL

2021 Ford Transit

VIN 1FTBW3XG4MKA03327
The VIN decodes to a 2021 Ford Transit with a 3.5L V6 DOHC 24V engine.

Basic

Model Year	2021	Make	Ford
Series	Transit	Body Type	CARGO VAN
Trim Level	350 Van High Roof w/Sliding Pass. 148-in. WB EL	Origin	UNITED STATES

Drivetrain

Engine Type	3.5L V6 DOHC 24V	Transmission	6-Speed Automatic
Driveline	RWD		

Recall information is limited to registered users of Decode This. Please or to view recall information. Please note that a subscription is not necessary to view the first two recall records retrieved for a vehicle.

<https://www.decodethis.com/vin/1FTBW3XG4MKA03327>

1/1



Market Comparable Listings:

2021 FORD TRANSIT 350 - \$179,000



Details

Condition	Used
Year	2021
Make	Ford
Model	TRANSIT 350
Class	Class B
Location	Boulder, CO
Mileage	3,000
Fuel Type	GAS
Gross Vehicle Weight	9,500
VIN	1FTBW3UG0MKA61715

<https://www.rvtrader.com/listing/2021-Ford-TRANSIT-350-5021113215>



2021 FORD TRANSIT 350 - \$212,250



Details

GEICO FOR YOUR RV

Condition	Used	Class	Class B
Year	2021	Location	Marionville, MO
Make	Ford	Fuel Type	GAS
Model	TRANSIT 350	Price	\$212,250

<https://www.rvtrader.com/listing/2021-Ford-TRANSIT-350-5021202854>



2021 Ford Transit 350 - \$78,977



215 miles
White Exterior
Gray Interior
3.5L 6-Cylinder Flexible Fuel Engine
10-Speed Automatic Transmission
2 wheel drive - rear

<https://www.autotrader.com/cars-for-sale/vehicledetails.xhtml?listingId=629153383&allListingType=all-cars&fuelTypeGroup=GSL&startYear=2021&endYear=2021&year=&makeCodeList=FORD&modelCodeList=FORDTRN350&city=Portland&state=OR&zip=97230&location=&searchRadius=0&dma=&isNewSearch=false&referrer=%2Fcars-for-sale%2Fall-cars%2Fgasoline%2F2021%2Fford%2Ftransit-350%2Fportland-or-97230%3FsearchRadius%3D0&clickType=listing>



Photos of Subject Vehicle

























































